

# Accounting News Report

April 6, 2012

## Inside This Issue

### Deloitte Does Turnaround Deal

**Deloitte** followed an active first quarter in the consulting M&A deal making arena, announcing an agreement to acquire substantially all the assets of a turnaround and restructuring firm on Apr. 2. The firm's three deals through the first 14 weeks of this year equals the known Deloitte consulting deals for all of 2011.

See Story and Chart, page 2

### Carless Joins PwC

Tim Carless recently joined **PwC US** as a partner in the firm's Detroit Risk Assurance practice.

See Story, page 3

### KPMG Forges IT Alliance

**KPMG** said its new alliance with **Apptio**, a technology business management solutions company, is the latest evidence of the firm's growth strategy.

See Story, page 4

### E&Y Appoints Glynn OMP

**Ernst & Young** appointed Dianne Glynn as OMP for its Redwood Shores, Calif. office. Glynn succeeds Brad Herrmann, who joined the firm's Professional Practice Group.

See Story, page 4

### GT Tabs Zechman St. Louis OMP

**Grant Thornton** appointed Tim Zechman as OMP for its St. Louis, Mo. office.

See Story, page 11

### Frascella Makes 'Smart' Move

Tom Frascella joined **Smart Devine/Philadelphia** as the Director of the firm's Multistate Tax Practice as the firm continued to expand its overall tax practice.

See Story, page 11

### Rowland Admitted to Partnership

**HoganTaylor/Tulsa, Okla.** recently admitted Calvin Rowland as its newest partner.

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**2012 Accounting M&A Map** Page 5  
**People and Firms in the Issue** Page 12

## Top Dozen SEC Firms Audit More than Half of the Registrants

The 12 largest auditors of SEC registrants audit more than half, 53.9%, of the SEC registrant clients according to the 2012 SEC registrant auditor analysis by *AuditAnalytics.com* and *ANR*.

The median SEC registrant figure for the 12 largest auditors (See chart, right.) of SEC registrants is 172.5. The mean is 278.2667 with a population standard deviation of 323.4843.

The Big Four firms hold 39.5% of the total registrant clients in the analysis. (See chart, Page 9.)

The median SEC registrant figure for the Big Four firms is 732.5. The mean is 787.5 with a population standard deviation of 137.5364.

The Big Four hold a sizable share, auditing no less than 47.9% of the registrants in each of three categories (large accelerated filers, accelerated filers and non-accelerated filers) of the four categories (large accelerated filers, accelerated filers, small reporting companies and non-accelerated filers) that make up the total registrant number.

Much like the number of registrants audited being down compared to last year, so

See **REGISTRANT AUDITORS**, page 10.

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The Dynamite Dozen The 12 Largest SEC Auditors		
Rank	Auditor/HQ	Total Registrants
1	Ernst & Young/New York	1,017
2	PwC/New York	769
3	KPMG/New York	696
4	Deloitte/New York	668
5	Grant Thornton/Chicago	286
6	BDO USA/Chicago	213
7	McGladrey & Pullen/Minneapolis	132
8	MaloneBailey/Houston	126
9	Crowe Horwath/Oak Brook, Ill.	118
10	M&K/Houston	101
11	Marcum/Melville, N.Y.	97
12	De Joya Griffith & Co./Henderson, Nev.	71

Editor's Note: Registrant analysis methodology on p. 7. The registrant counts for the top 12 firms, in the overall registrant chart, does not include clients of their independent international named affiliates. Source: AuditAnalytics.com and ANR research.

## KLR Launches Emerging and Start-up Companies Group

**KLR's** recent launch of a group to work with emerging and start-up companies is an extension of its strategic plan, firm Managing Director Alan Litwin told *ANR*.

"We have been in the space for a while," Litwin said. "In our strategic plan we identified technology, life sciences and healthcare as areas we should focus on. Those areas are conducive to emerging businesses. We hit the point where we decided to set up into a practice group."

The firm is involved in both sides in working with emerging and growth

companies: the investor side and working with the businesses.

"We work with angel investors and offer assistance to venture capital firms," Litwin told *ANR*. "We also work with business owners and founders and are involved in accelerator programs."

KLR's move is not just a case of a firm deciding to "formalize" a practice area it has "dabbled" in. It is more.

The firm's strategic plan is intersecting with market demographics and key hires by the firm.

See **KLR**, page 11.